

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
9:00 a.m. - Thursday
October 2, 2025
*Revised 09/29/2025***

Agenda

1. Roll Call
2. Receive Primary Election Results for Retirees
3. Parish Superintendent Trustee Vacancy
4. Adjournment

Trustees:

Nikki Landry, State Superintendent's Designee, Chair
Amy Mathews, Treasurer's Designee, Vice Chair
Phillip Oliver
Dr. Kim Hunter Reed, Commissioner of Higher Education
Mark Curry-Theriot
Marco French
Tamara Ross
Neshelle Nogess, Ex Officio
A: Nancy Keaton, Commissioner's Designee
Sommer Purvis

Assistant:

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Optional Retirement Plan (ORP) Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee
October 2, 2025**

Agenda

1. Roll Call
2. Quarterly Review and Fiscal Year Summary (for period ended June 30, 2025)
 - a. Plan Summary and Notable Plan Topics
 - b. Capital Market Summary
 - c. Vendor Fund Performance Reviews
3. ORP Vendors Annual Review
 - a. Corebridge Financial
 - b. TIAA
 - c. Voya Financial
4. ORP Investment Policy Statement
5. Adjournment

Trustees:

Dr. James Taylor, Chair
Dr. Tia Mills, Vice Chair
Neshelle Nogess
Dr. Kim Hunter Reed, Commissioner of Higher Education
Marcella Fisher
Mark Curry-Theriot
Tamara Ross

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Optional Retirement Plan (ORP) Committee
October 2, 2025**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Review of Potential Private Market Investments
 - i. Blackstone Tactical Opportunities Fund V, L.P.
 - c. 2025 Venture Capital Separate Account Review
 - d. Review of Real Assets & Real Estate
 - e. Public Market Investment Manager Portfolio Review
 - Mid Cap Value
 - i. Boston Partners Global Investors, Inc.
 - REIT
 - i. Cohen & Steers Capital Management, Inc.
 - ii. Dimensional Fund Advisors LP
3. Report of ORP Committee
4. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
 - c. Quarterly Investment Review
5. Private Market Investments
 - a. Private Market Update
 - b. Interview Finalist and Recommend Successful Candidate Firm for Co-Investment Manager
6. Investment Policy Statement Update

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7. Public Market Investment Review
 - a. Investment Manager Portfolio Review
 - Mid Cap Growth
 - i. Macquarie Investment Management
8. Adjournment

Trustees:

Clyde Hamner, Chair
Dr. Tia Mills, Vice Chair
Dr. James Taylor
Amy Mathews, Treasurer's Designee
Sommer Purvis
Marcella Fisher
Phillip Oliver
Nancy Keaton, Commissioner's Designee
Senator Valarie Hodges, Senate Designee
Representative Annie Spell, House Appointee
Neshelle Nogess, Ex Officio
A: Mark Curry-Theriot
Nikki Landry, State Superintendent's Designee

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
8:30 a.m. - Friday
October 3, 2025**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Review and Approval of Board Self-Evaluation Form
3. Presentation and Approval of Actuarial Valuation for Fiscal Year Ended June 30, 2025 by Foster & Foster Actuaries and Consultants (*Qualifies as Actuarial Science Education for Trustees*)
4. Presentation and Approval of Actuarial Valuation of the Louisiana State University Agriculture and Extension Service for Fiscal Year Ended June 30, 2025
5. Presentation and Approval of Quarterly Compliance Audit Reports by TRSL Staff
6. Legal Updates
 - a. Presentation of Quarterly Litigation Reports
 - b. Discussion of Prospective Litigation
7. Adjournment

Trustees:

Neshelle Nogess, Chair
Clyde Hamner, Vice Chair
Dr. Tia Mills
Marcella Fisher
Nikki Landry, State Superintendent's Designee
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Phillip Oliver

Assistant:

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**Teachers' Retirement System of Louisiana
Personnel Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Friday
October 3, 2025**

Agenda

1. Roll Call
2. Annual Performance Evaluations
 - a. Director's Evaluation of Unclassified Staff
 - b. Trustees' Evaluation of Director
3. Adjournment

Trustees:

Dr. Tia Mills, Chair
Dr. James Taylor, Vice Chair
Clyde Hamner
Nikki Landy, State Superintendent's Designee
Phillip Oliver
Marcella Fisher
Sommer Purvis
Neshelle Nogess, Ex Officio
A: Marco French
Nancy Keaton, Commissioner's Designee

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee- Friday
October 3, 2025**

Agenda

1. Pledge of Allegiance – Clyde Hamner
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held August 25, 2025 (Including Minutes of Committee Meetings held August 25, 2025)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Personnel Committee Report
8. Introduction of Newly Hired Staff
9. Director's Update
10. Adjournment

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